NIAGARA COUNTY CENTER FOR ECONOMIC DEVELOPMENT

PUBLIC HEARING

In the Matter

of

160 East Avenue, LLC

LOCATION:	LOCKPORT MUNICIPAL BUILDING One Locks Plaza Lockport, New York 14094
DATE:	December 10, 2010
TIME:	3:45 p.m.
REPORTED BY:	KELLY MAJCHRZAK

1	Present: Susan Langdon Jane Whitmore Jim Filipertis Jad Kwoka Tara Boone Dawn Abate
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4	Joe Olgnek Mike Tucker
5	MIKE IUCKEI
6	MS. LANGDON: I think we'll get
7	started. I think everyone has signed the
8	attendance sheet. If you haven't, please do so
9	after the Public Hearing, even if you don't wish
10	to comment.
11	Good afternoon. My name is Susan
12	Langdon, project manager for the Niagara County
13	Industrial Development Agency. I will be
14	serving as Public Hearing Officer for this
15	Public Hearing. It is now 3:45 p.m.
16	The purpose of this hearing is to
17	solicit comments, both written and oral on the
18	160 East Avenue, LLC, City of Lockport, New York
19	project. Comments can be in support of or in
20	opposition to, or on the nature or location of
21	the project. All comments are to be limited to
22	the 160 East Avenue, LLC project. This hearing
23	is not for accepting comments on any

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1 environmental issues, nor environmental 2 determination, and this is not a part of the New 3 York State SEQRA process. I will now read the 4 Notice of Public Hearing. Notice is Hereby Given that a public 5 hearing pursuant to Article 18-A of the New York 6 7 General Municipal Law will be held by the 8 Niagara County Industrial Development Agency 9 (the "Agency") on the 10th day of December, 2010 10 at 3:45 p.m., local time, at City of Lockport 11 Municipal Building, One Locks Plaza, Lockport, 12 New York, in connection with the following 13 matter:

160 EAST AVENUE, LLC, for itself or on 14 15 behalf of an entity formed or to be formed (the "Company"), has submitted an application to the 16 Agency, a copy of which is on file at the office 17 18 of the Agency, requesting that the Agency 19 consider undertaking a project (the "Project") 20 consisting of: (A) the acquisition or retention by the Agency of title to or a leasehold or 21 other interest in an approximately 11,800 square 22 23 foot parcel of land known as 160 East Avenue in

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1 the City of Lockport, Niagara County, New York 2 (the "Land") together with the existing vacated 3 buildings thereon (the "Existing Improvements"); Δ (B) the renovation of the Existing Improvements to be used as office space for a medical office 5 practice and ambulatory service facility (the 6 7 "Improvements"); and (C) the acquisition of and installation in and around the Improvements of 8 9 certain related equipment and items of personal property (the "Equipment" and, collectively with 10 11 the Land, Existing Improvements and the 12 Improvements, the "Facility"). 13 The Agency will acquire (or retain) 14 title to, or a leasehold interest in, the 15 Facility and lease the Facility back to the Company. The Company will operate the Facility 16 17 during the term of the lease. At the end of the 18 lease term, the Company will purchase the 19 Facility from the Agency, or if the Agency holds 20 a leasehold interest, the leasehold interest 21 will be terminated. The Agency contemplates that it will provide financial assistance to the 22 23 Company for qualifying portions of the Project

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1 in the form of sales and use tax exemptions and 2 a mortgage recording tax exemption, consistent 3 with the policies of the Agency, and a partial 4 real property tax abatement. A representative of the Agency will be 5 at the above-stated time and place to present a 6 7 copy of the Application and hear and accept written and oral comments from all persons with 8 9 views in favor of or opposed to the proposed financial assistance. 10 11 This public hearing is being conducted in accordance with Subdivision 2 of Section 12 13 859-a of the New York General Municipal Law. Dated November 8, 2010, Niagara County 14 15 Industrial Development Agency, Samuel M. Ferraro 16 Executive Director. 17 I will now open the hearing for 18 comments. Please remember to give your name, 19 address and name of organization you represent. 20 Direct all comments to the chair, and your 21 comments should be made on this project only. 22 Anyone wishing to speak? 23 MS. W: My name is Jane Whitmore. I APEX REPORTING, INC.

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1 was just wondering how long is this property tax 2 exemption enforced? 3 MS. LANGDON: It will be for ten years. 4 MS. W: Why? 5 MS. LANGDON: That's the incentive The Agency is proposing to give to The Company. A 6 7 partial tax abatement. It's not off the tax 8 roles. 9 MS. W: I understand that. But ten 10 years? This is a different era. What if they 11 go out of business and move elsewhere? What 12 happens to the property? 13 MS. LANGDON: The property goes back on 14 the tax roles. 15 MS. W: Do they not control the use, The Applicant? 16 17 MS. LANGDON: Yes. 18 MS. W: Say they leave for another 19 facility in five years. Do they still not have 20 control of that property for the five remaining 21 years of their property tax abatement? 22 MS. LANGDON: They do, but if they're 23 not using it for the intent and purposes that APEX REPORTING, INC. (716) 854-8900

1 we've given them, then it goes on the tax role 2 in full property tax. 3 MS. W: How long does that take before 4 it gets back in the tax role? 5 MS. LANGDON: Immediately, if we find they're in default of the closing documents and 6 7 covenants, then it goes right back on. MS. W: Can you give me examples of 8 9 other properties where the NCIDA has, after X 10 number of years has passed, the properties come 11 back on the community tax roles? 12 MS. LANGDON: We're really here to talk 13 about this project. 14 MS. W: I know you are, but ten years 15 to me is too long. MS. LANGDON: That's the standard 16 17 length of --18 MS. W: Yes, but who says it's 19 standard? 20 MS. LANGDON: It's standard for the 21 Niagara County Industrial Development Agency. 22 MS. W: Yes, but this is a new era. 23 Ten years is too long. My suggestions is it APEX REPORTING, INC. (716) 854-8900

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should be for five years only.

2 MS. LANGDON: Okay. Thank you. Anyone 3 else?

Δ MR. F: Jim Filipertis. It will help revitalize downtown. Forty-two years ago I went 5 there. My Dentist, Dr. Castle, was there. My 6 7 parents took me there when I was about eight years old. The parking lot was full of cars. 8 9 We used to stop downtown and shop. I don't go 10 downtown that often, but if I had to go here to 11 one of the physicians, I'm sure I'd stop at a 12 coffee shop or somewhere downtown.

13 Also, my sister lives behind me, and 14 she would like to see -- the place has been 15 empty for 25 years. It would be an improvement to the neighborhood. If you drive out to 16 17 Davidson Road and you look at the medical 18 offices out there, everything is landscaped, you 19 have lawn service, it's all lit up, there's 20 security. I think it was help the neighborhood. 21 MS. LANGDON: Thank you. Anyone else? MS. W: Maybe I should clarify. 22 This 23 has nothing to do personally with The Applicant. APEX REPORTING, INC.

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It's with the system, because I've been a 1 2 patient of Dr. Schratz, and I'm very impressed 3 with the way he, his wife, and family have been involved in the local community. It's the 4 Industrial Agency which I feel has to change its 5 6 direction. MS. LANGDON: Thank you. Anyone else 7 wishing to speak? If no one else wishes to 8 9 speak, it is now 3:55, and I will close the 10 hearing. Thank you for attending. * * * * * 11 12 13 14 15 16 17 18 19 20 21 22 23 APEX REPORTING, INC.

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STATE OF NEW YORK) 1 2 SS: 3 COUNTY OF ERIE) 4 5 I, KELLY MAJCHRZAK, a Notary Public in 6 and for the State of New York, County of Erie, 7 DO HEREBY CERTIFY, that the proceedings were taken down by me in a verbatim manner by means 8 9 of Machine Shorthand on December 10, 2010, 10 that the proceedings were taken to be used in 11 the above-entitled action. 12 I further CERTIFY that the 13 above-described transcript constitutes a true, 14 accurate and complete transcript of the 15 testimony. 16 17 18 19 KELLY MAJCHRZAK 20 Notary Public 21 22 23 APEX REPORTING, INC. (716) 854-8900